

Message Text

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PAGE 01 STATE 273677

73

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 FRB-01

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66602

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EB/IFD/ODF:EMLINTON

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R 131744Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

UNCLAS STATE 273677

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: CREDIT INSURANCE FOR SALES TO VARIOUS COLOMBIAN
BUYERS

1. EXIMBANK HAS HAD NUMEROUS REQUESTS FOR CREDIT INSURANCE TO COVER SALES UNDER DOLS 150,000 CONTRACT PRICE TO VARIOUS COLOMBIAN BUYERS ON FIVE YEAR TERMS WHICH ARE IN EXCESS OF NORMAL EXIMBANK GUIDELINES. COLOMBIAN BUYERS HAVE CITED A GOVERNMENT RESOLUTION THAT PRESCRIBES FIVE-YEAR TERMS FOR SUCH SMALLER SALES. INFORMATION AVAILABLE TO EXIMBANK (RESOLUTION NO. 14) STATES THAT SPECIAL IMPORTS OF EQUIPMENT AND CAPITAL GOODS ARE ELIGIBLE FOR FIVE YEAR TERMS IF ESPECIALLY AUTHORIZED BY A RESOLUTION BY THE CONSEJO DIRECTIVO DE COMERCIO EXTERIOR.

2. PLEASE ADVISE AND, IF POSSIBLE, FURNISH EXIMBANK WITH RELEVANT INFORMATION ON SUCH RESOLUTION(S) PLUS ANY OTHER INFORMATION THAT WILL BE HELPFUL. INGERSOLL

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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